

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-26	Nifty	NIFTY	Buy	24250-24285	24322/24387.0	24204	Intraday
03-Jul-26	Mahindra&Mahindra	MAHMAH	Buy	3178-3182	3214.40	3161.40	Intraday
03-Jul-26	BEL	BHAELE	Buy	416-418	422.20	413.40	Intraday
02-Jul-26	Shriram Finance	SHRTRA	Buy	1038-1060	1134.00	1008.00	14 Days
02-Jul-26	Jamna Auto	JAMAUT	Buy	135-138	148.00	131.00	14 Days
02-Jul-26	Apollo micro	APOMIC	Buy	432-441	474.00	419.00	14 Days

\*Intraday recommendations are in cash segment and Index recommendations are in futures segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
30-Jun-26	Indo Count Industries	INDCOU	Buy	425-435	465.00	414.00	14 Days

July 3, 2026

## Gladiator Stocks

Scrip Name	Action
Arvind fashion	Buy
Kotak Bank	Buy
Midhani	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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## Technical Outlook

### Day that was..

- The equity benchmark extended its winning streak for a second consecutive session, with the Nifty closing at 24,166, up ~170 points. Market breadth remained positive with an (A/D) ratio of 2:1. Broader markets outperformed the benchmark, as the Nifty Smallcap gained 1.20%. Sectorally, barring PSU banks, all major indices closed in the positive. Realty, Consumer Durables, and Auto were the top performers, while the beaten-down IT sector witnessed a strong recovery of 4.50%.

### Technical Outlook:

- The index started the day with a positive gap-up, and extending its gains throughout the session as intraday pullbacks were bought into. This price action formed a strong bullish candle with a higher high-low structure on the daily timeframe, indicating a prevailing positive bias.
- Key highlight is that index has logged a resolute breakout from its 3-month falling channel, followed by a base formation in the vicinity of 50-day EMA, indicating resumption of uptrend. Furthermore, Index has close above its 100-day EMA which has been acting as a stiff resistance since Feb 2026. Going ahead, we expect index to sustain above this breakout area and eventually pave the way for its move towards 24,800 in the monthly of July.
- Structurally, over past 9 session index has seen consolidating near 38.2% retracement of its previous 6-days ~1100 points upmove, indicating slower pace of retracement. The elongation of rallies followed by shallow retracement underscores underlying strength. Hence, any decline should be used to accumulate quality stocks, as strong support holds at 23600 being gap support dated 12th June 2026 coincided with 50% retracement of June rally (23072-24189).

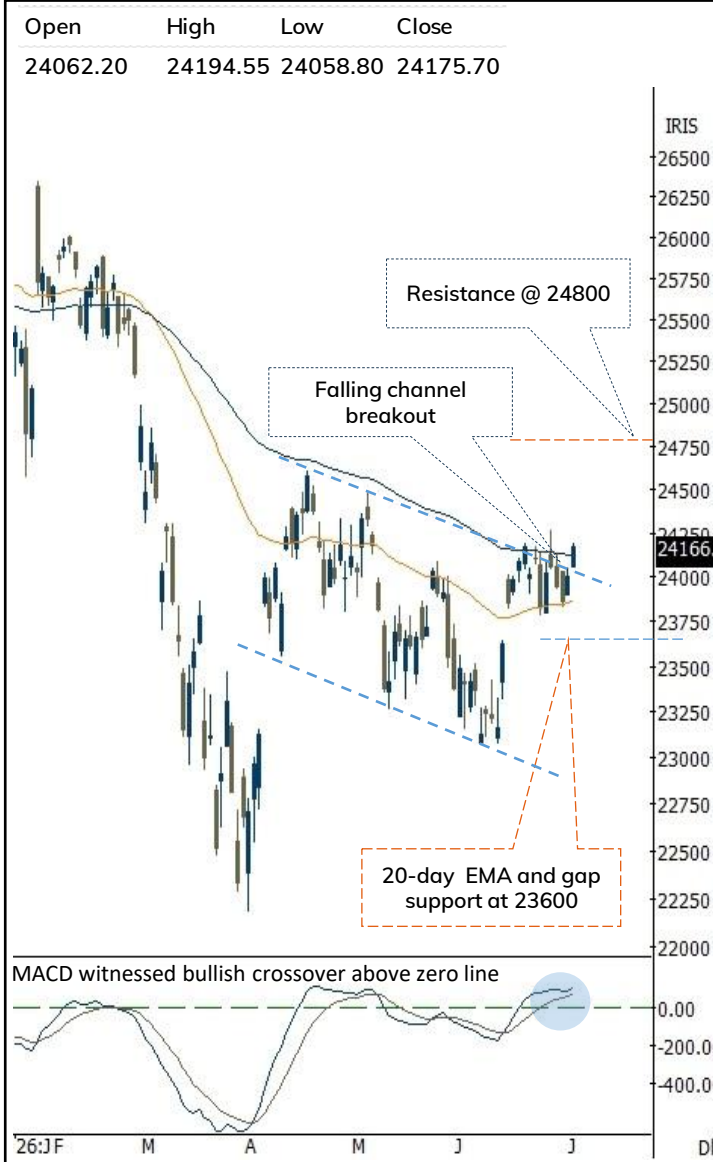
### Our Constructive bias is based on following observation:

- Bank Nifty: After 3 months corrective phase, index closed above previous month's high, confirming bullish reversal. Further, five years consolidation breakout on ratio chart of Bank Nifty vs Nifty signifies outperformance going ahead. Expect Bank Nifty to head towards 60000 in the near term
- Mid/Small-Caps: Cup & Handle breakout on monthly chart of Midcap index augurs well for acceleration of upward momentum towards 70,000 (14% upside). While, 18 months falling trend line breakout in small cap index bodes well for catch up activity towards 22600 (20% upside)
- Easing of geopolitical tension: Re-opening of Strait of Hormuz has triggered a sharp correction in Brent Crude Oil prices which is trading at three months low (\$71). The softening of base metal prices along with falling crude oil is expected to moderate inflation pressure

### Intraday Rational:

- Trend** – supportive efforts emerging around its 50-day EMA, indicating strong demand from key moving average
- Levels** – Buy around Thursday's close

## Daily Candle Chart



## Domestic Indices

Indices	Close	Day Chg	% Chg
SENSEX Index	77502.12	579.48	0.75
NIFTY Index	24175.70	169.85	-0.21
Nifty Futures	24265.00	172.40	0.72
BSE500 Index	36376.02	257.01	0.71
Midcap Index	62307.90	299.10	0.48
Small cap Index	19167.80	236.75	1.25
GIFT Nifty	24400.00	135.00	0.56

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24176-24110	23600
Resistance	24356-24482	24800
20 day EMA		23875
200 day EMA		24423

## Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	24250-24285
Target	24322/24387.0
Stoploss	24204

## Sectors in focus (Intraday) :

Positive: BFSI, Pharma, Realty, Textile, Falling crude beneficiaries

## Technical Outlook

### Day that was:

Bank Nifty Index ended the sensex expiry day on flat note at 58032.

### Technical Outlook:

- Index failed to capitalize initial up move and seen minor profit booking, resulting it settled near days low. The daily price action resulted into bear candle with higher high higher low indicating breather at higher levels.
- Going ahead we expect index to continue its upward momentum and challenge the recent swing high of 58700, that would pave the way towards 60000 in coming weeks
- The ratio chart of Bank Nifty vs Nifty has witnessed breakout from a 5-years consolidation. This technical setup signals that the banking index is poised to accelerate its relatively outperformance and head towards 60000 in the coming month as it is gap-area formed on 2nd March 2026
- The elevated buying demand highlights strength, thereby any decline should be capitalized as incremental buying opportunity as strong support is placed at 56200 being 200-day EMA coinciding with 61.8% retracement of current up move(55726-58021)
- PSU Bank Index seen breather after buying demand emerging from 50 days EMA in yesterday session. Over past seven sessions index has seen healthy consolidation after 11% rally seen during June. Going forward we expect Index to consolidate in range 8450-8800 in coming sessions and set the stage for next leg of up move

### Intraday Rational:

- Trend-** Higher base formation above 10 days EMA signifies positive bias
- Levels:** Buy around Thursday's close

## Daily Bar Chart

Open	High	Low	Close
58134.50	58396.10	57884.60	58031.65



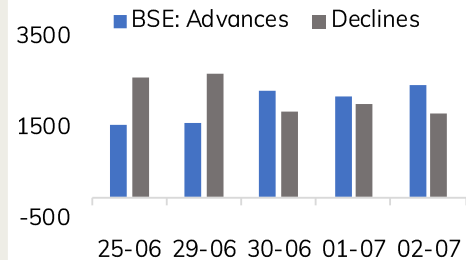
## BankNifty Technical Picture (Spot)

	Intraday	Short term
Trend	↑	↑
Support	58032-57834	56200
Resistance	58396-58706	60000
20 day EMA		56968
200 day EMA		56302

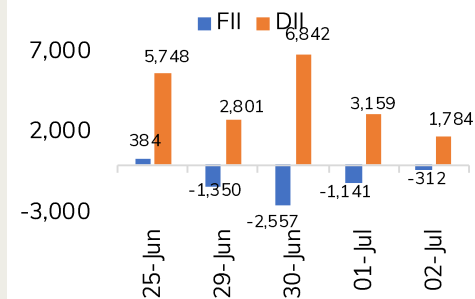
## BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	58300-58360
Target	58632
Stoploss	58162

## Advance Decline



## Fund Flow activity of last 5 session



Action	Buy	Rec. Price	3175-3178	Target	3210.40	Stop loss	3159.40
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## Daily Chart



Action

Buy

Rec. Price

415-416

Target

420.20

Stop loss

412.40

## Daily Chart

Price holding above 20-day EMA, suggest further upsides in coming sessions



# APOLLO MICRO SYSTEMS (APOMIC): At the cusp of consolidation breakout.....

Duration: 14 Days



Recommended on I-click to gain on 2<sup>nd</sup> July 2026 at 15:22 pm

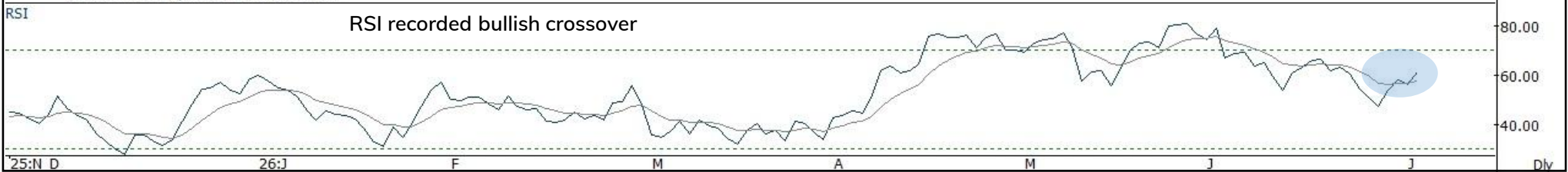
Action	Buy	Rec. Price	432-441	Target	474	Stop loss	419
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## Daily Chart

At the cups of breakout from five weeks consolidation formed above 20 days EMA, indicating continuation of upward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

July 3, 2026

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# Shriram Finance(SHRTRA): Price sustaining above trendline breakout area .....

Duration: 14 Days



Recommended on I-click to gain on 2<sup>nd</sup> July 2026 at 10:46 am

Action	Buy	Rec. Price	1038-1060	Target	1134.00	Stop loss	1008.00
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## Daily Chart

Price sustaining above recent breakout area and sustaining above 20-day EMA, indicating resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

# Jamna Auto(JAMAUT): Price resuming uptrend after breather .....

Duration: 14 Days



Recommended on I-click to gain on 2<sup>nd</sup> July 2026 at 10:46 am

Action	Buy	Rec. Price	135-138	Target	148.00	Stop loss	131.00
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## Daily Chart

Price sustaining above recent breakout area and sustaining above 20-day EMA, indicating resumption of up move and fresh entry opportunity

Target @ 148

200- EMA



Above average volumes(20-day) suggest larger participation in direction of trend

MACD in rising trajectory suggest positive momentum

Source: Spider Software, ICICI Direct Research

# Indo Count(INDCOU): Price resuming uptrend after breather .....

Duration: 14 Days



Recommended on I-click to gain on 30<sup>th</sup> June 2026 at 11:22 am

Action	Buy	Rec. Price	425-435	Target	465.00	Stop loss	414.00
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## Daily Chart

Since April price sustaining above 10-day EMA and resuming uptrend after short term breather, indicating resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

July 3, 2026

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# NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



Recommended on I-click to gain on 19<sup>th</sup> May 2026 at 11:55am

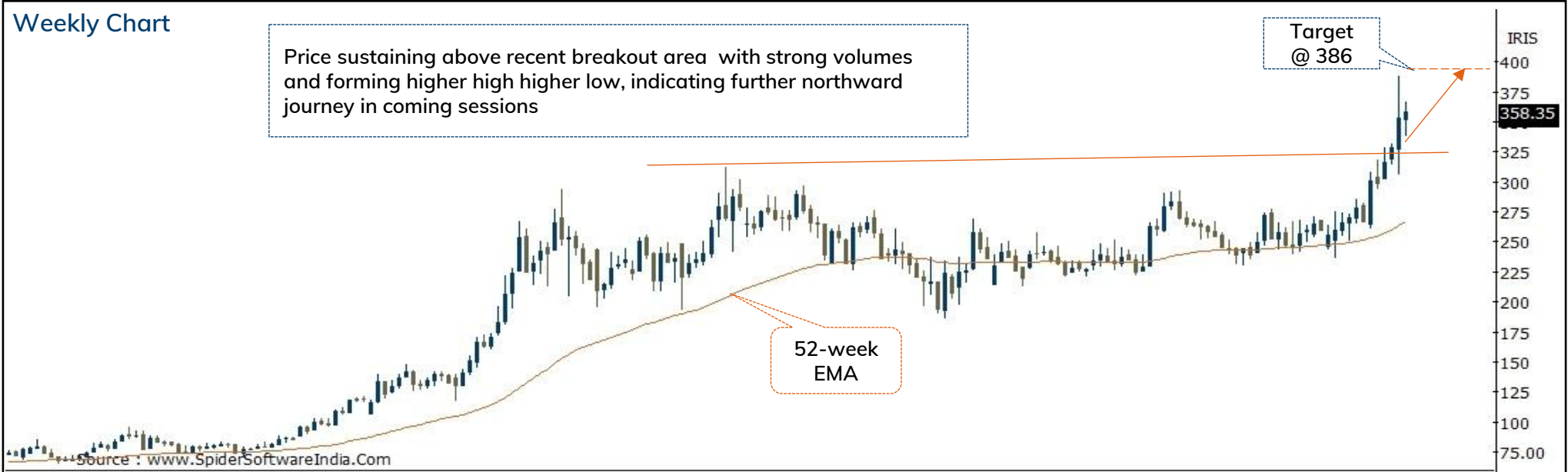
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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## Weekly Chart

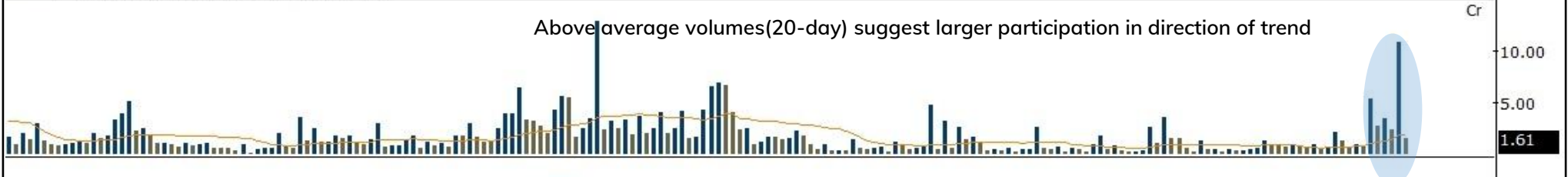
Price sustaining above recent breakout area with strong volumes and forming higher high higher low, indicating further northward journey in coming sessions

Target @ 386

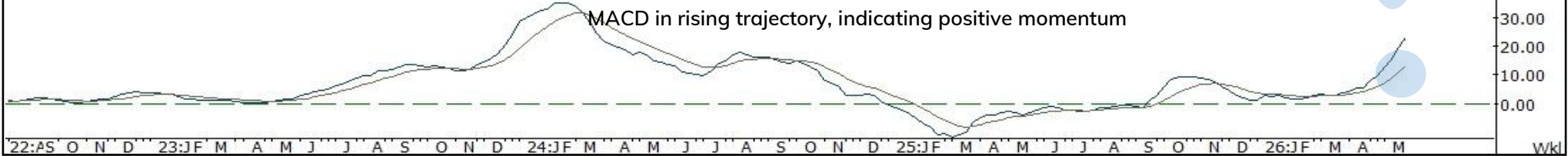
52-week EMA



Above average volumes(20-day) suggest larger participation in direction of trend

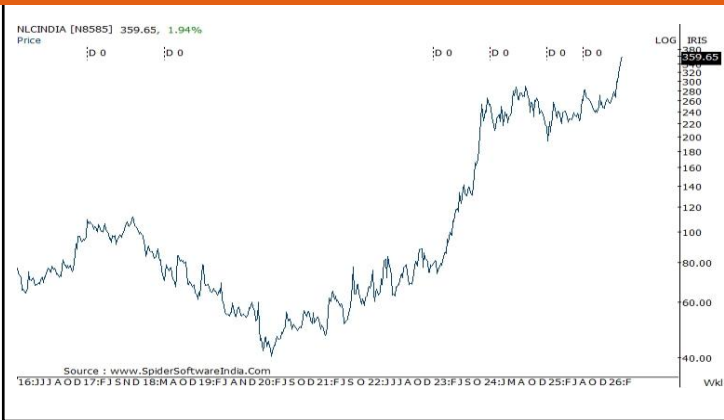


MACD in rising trajectory, indicating positive momentum



Source: Spider Software, ICICI Direct Research

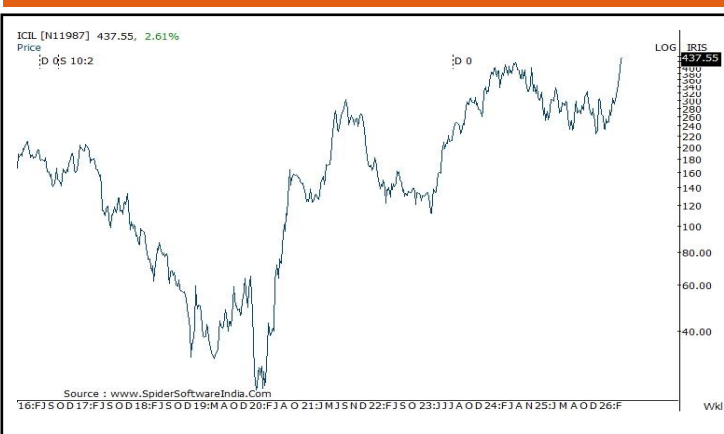
## NLC India



## Jamna Auto



## Indo count

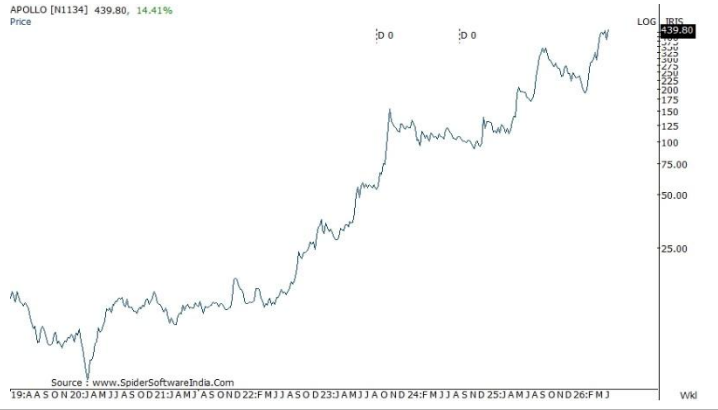


## Shriram Finance



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### Apollo Micro



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